



Investīcijas un atdeve – ilgtspējīga meža nozares attīstība

Ieva Tetere

SEB bankas valdes priekšsēdētāja

Ieguldījums ekonomikā

Igaunija

Latvija

Lietuva

EUR 1.2miljardi

EUR 1.4miljardi

EUR 1.9miljardi

pievienotā vērtība

4%

4%

7%

pienesums GDP

16%

18%

11%

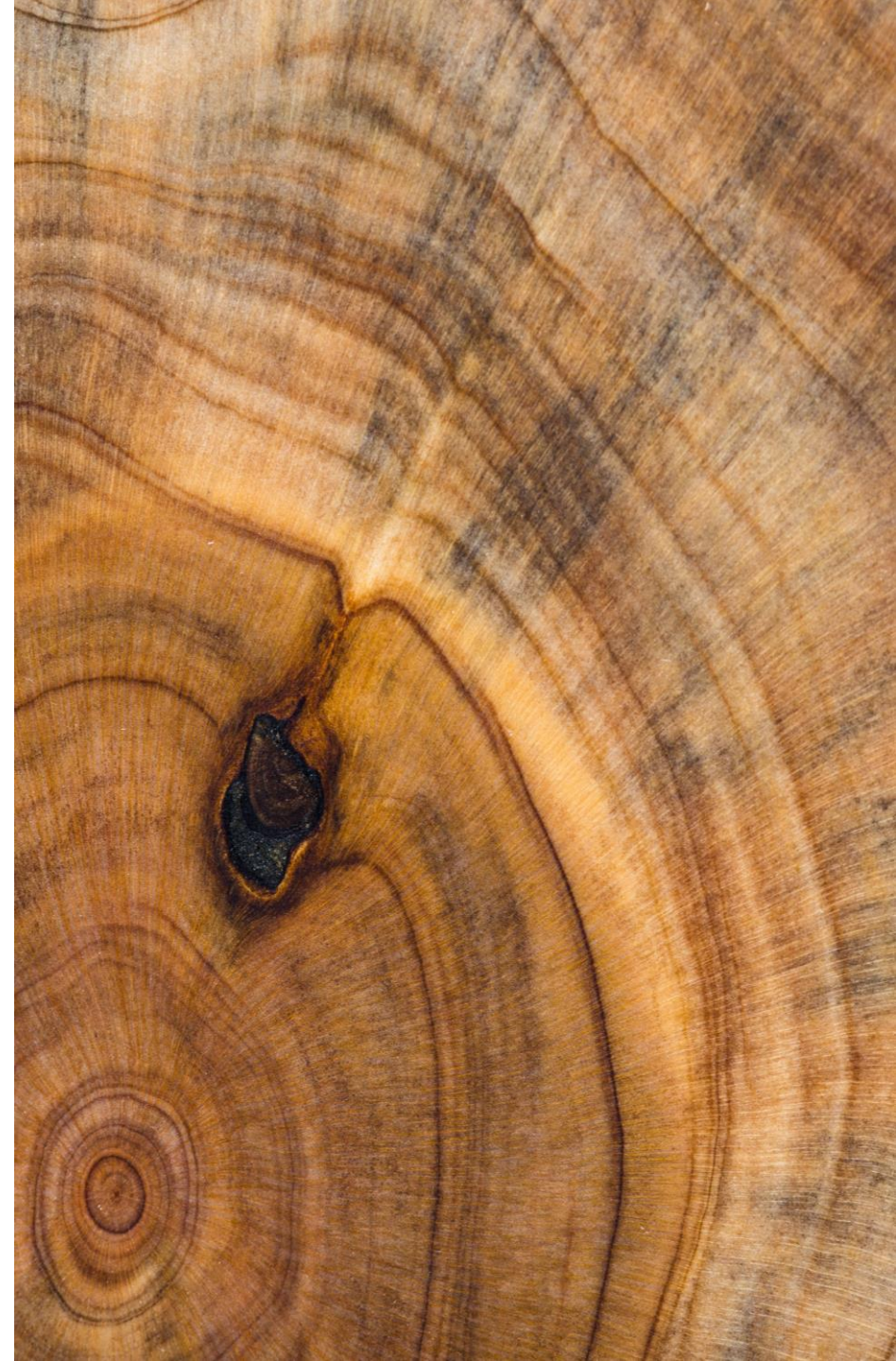
no kopējā eksporta

5%

4%

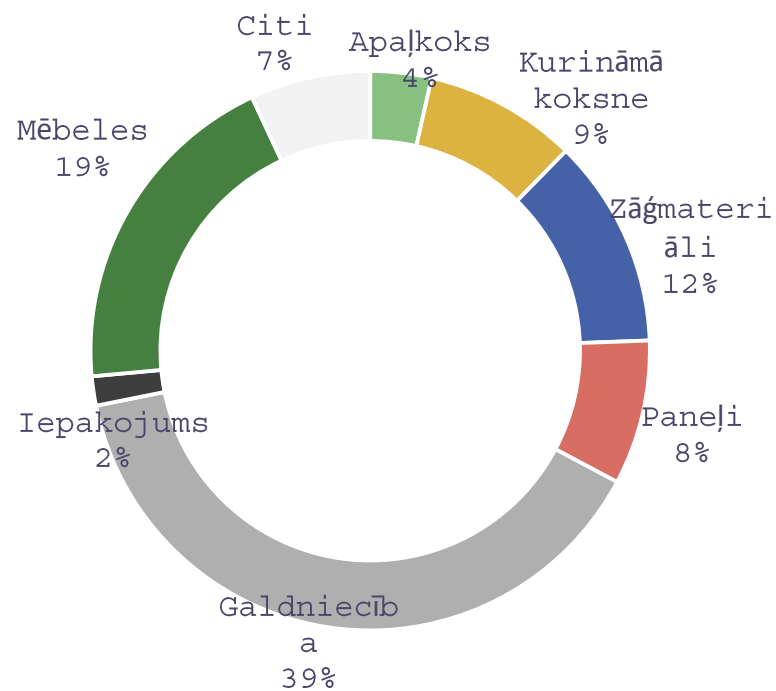
5%

no kopējās nodarbinātības

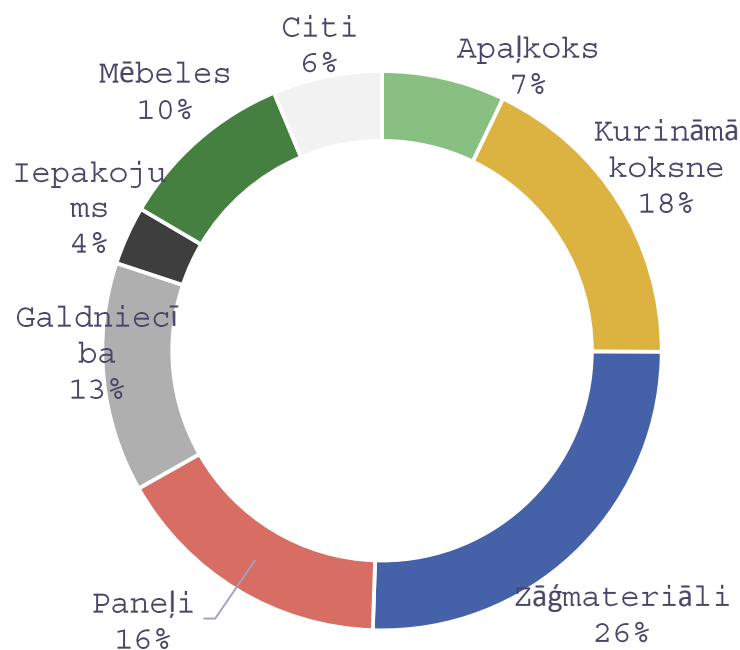


Daudzveidīga ražošanas un eksporta struktūra Baltijā

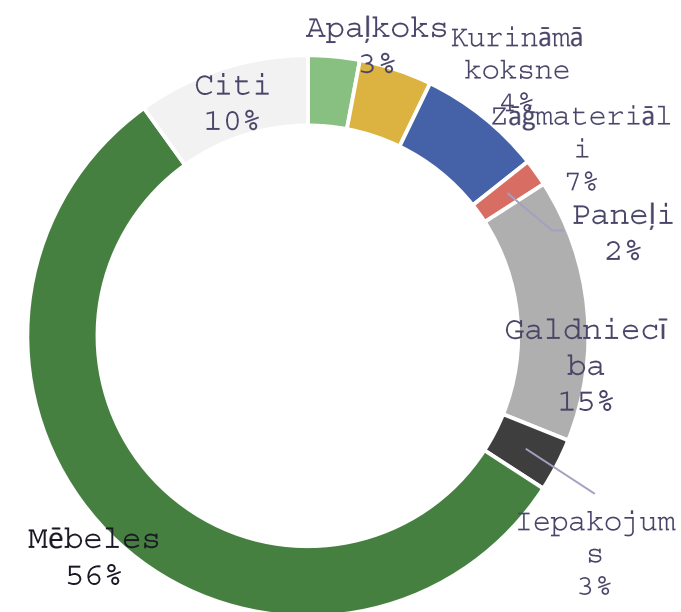
Igaunijas eksports



Latvijas eksports



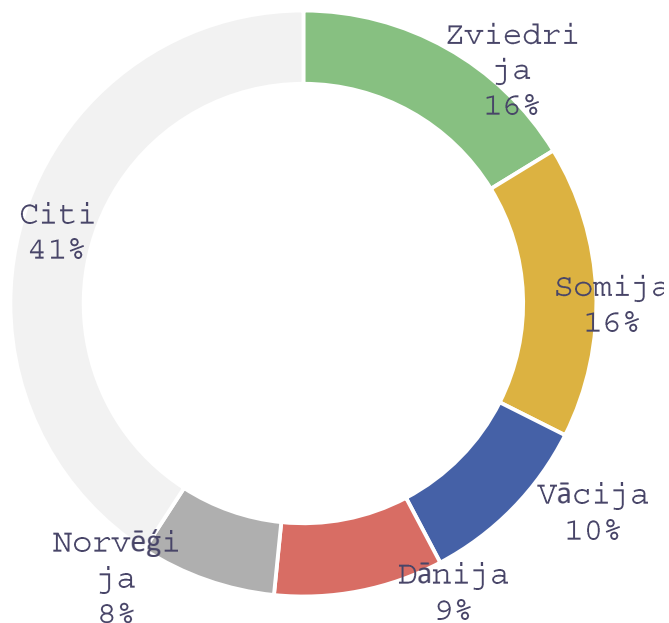
Lietuvas eksports



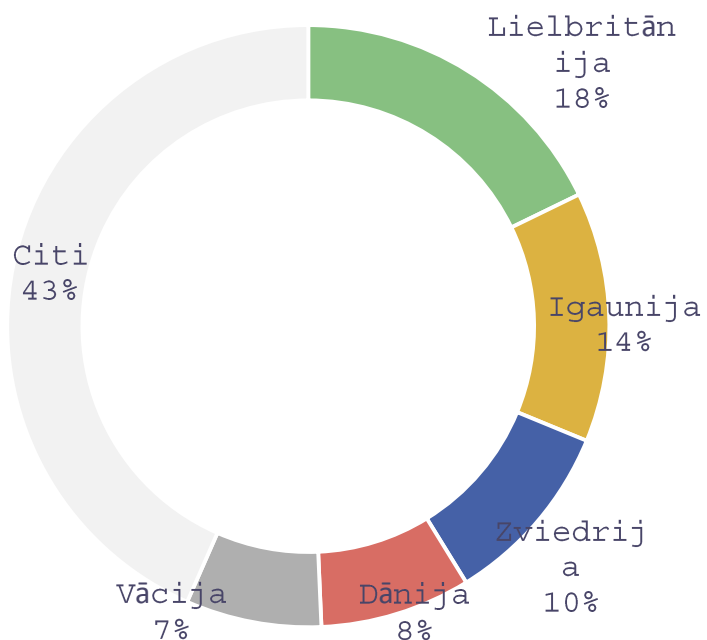
Forestry sector review 2021 by SEB bank

Diversificēti eksporta tirgi

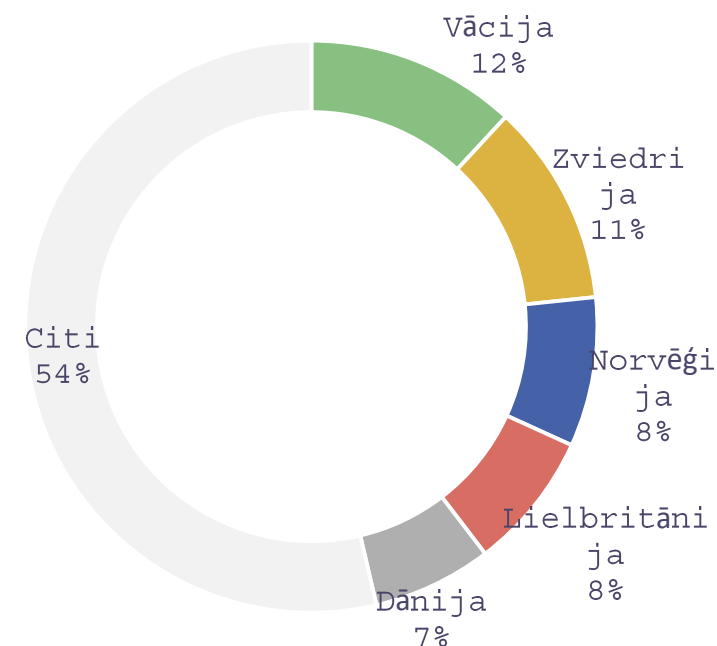
Igaunijas eksports



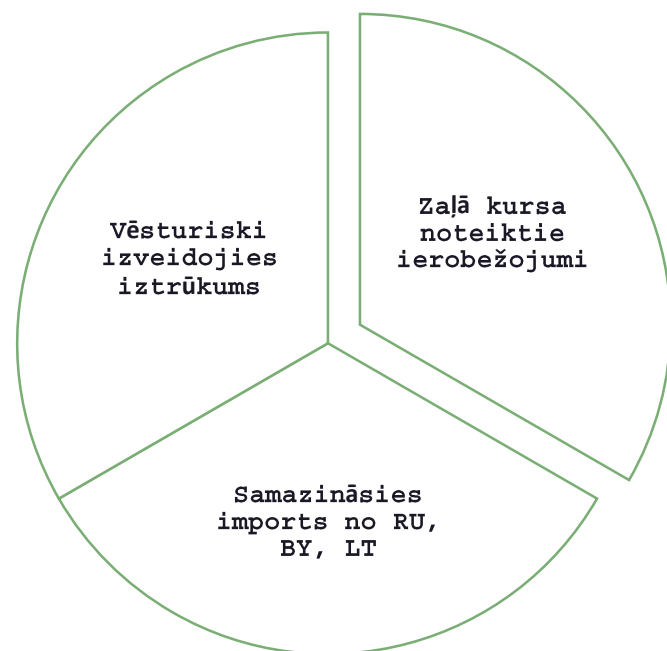
Latvijas eksports



Lietuvas eksports



Koksnes resurss pārskatāmā nākotnē samazināsies



ESG mērķi

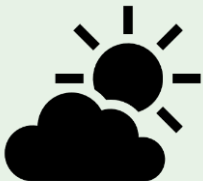
Pašlaik galvenā uzmanība tiek pievērsta klimata pārmaiņām, bet ESG vērtēšana pakāpeniski aptvers arvien vairāk aspektu, jo noteikumi un ārējās informācijas sniegšana attīstās, savukārt sabiedrības gaidas palielinās.

Environmental (E) – vide

Social (S) – sociālā joma

Governance (G) –
pārvaldība

Klimata
pārmaiņas



Klimata
pārmaiņu
mazināšana

Ūdens



Ūdens
resursu
saglabāšana

Bioloģiskā
daudzveidība



Bioloģiskās
daudzveidības
uzturēšana

Darba
tiesības



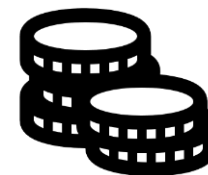
Darba tiesību
aizsardzība

Cilvēktiesības



Cilvēktiesību
aizsardzība

Korupcija



Korupcijas
novēršana

ESG prasības kapitālam

Bankas



"We are committed to include and integrate environmental, social and governance risk assessments in risk management"

"The corporate loan application process in Swedbank includes a special assessment of sustainability risks."

"According to SEB's Credit Policy on Corporate Sustainability, sustainability risks shall be considered in all credit decisions"

"This means that the company's risks linked to the environment,

Nordea
- Sustainability Policy

Swedbank
- Sustainable lending

SEB
- Sustainable financing

Handelsbanken
- Sustainability summary - lending

to corporates

Time scope analysis	man rights, working conditions, future debt maturities and ESG factors are covered, future debt maturities and evaluated."
Data	Historic and future oriented, high degree of company involvement

Reitingu agentūras



- The credit rating agencies have always to some extent incorporated E, S and G risk in their rating evaluations. Although in recent years it has been highlighted as a separate section with even more focus
- S&P has developed "ESG Evaluation" tool which gives a relative overall score based on a company's ESG profile (mitigation of sector and regional risks) and Preparedness (capacity to adapt to LT plausible disruptions)
- Fitch Ratings has introduced their "ESG Relevance scores" in ordinary ratings to increase transparency and granularity of ESG related impacts on credit ratings
- Moody's bases their "ESG Analytics" on their E, S & G Heatmaps, then they do a sector assessment and an entity specific

Time scope analysis	That data is integrated into credit analysis and the stand alone looking usually 2-3 years forward
Data	Historic and future oriented, including some company involvement

ESG aprēķinu veicēji



Increased demand from investors to screen for ESG factors and to integrate in investment decisions

Produces scores were publicly available company information, media, news, and data-intensive company questionnaires form the foundation for analysis

Vast universe of providers, scores, ratings and measurements as no clear industry standard has yet emerged

"The ESG Risk Rating measures the degree to which a company's economic value is at risk driven by ESG factors"

- Sustainalytics' research methodology

"Ratings are designed to help investors to understand ESG risks and opportunities and integrate these factors into their portfolio action and management process"

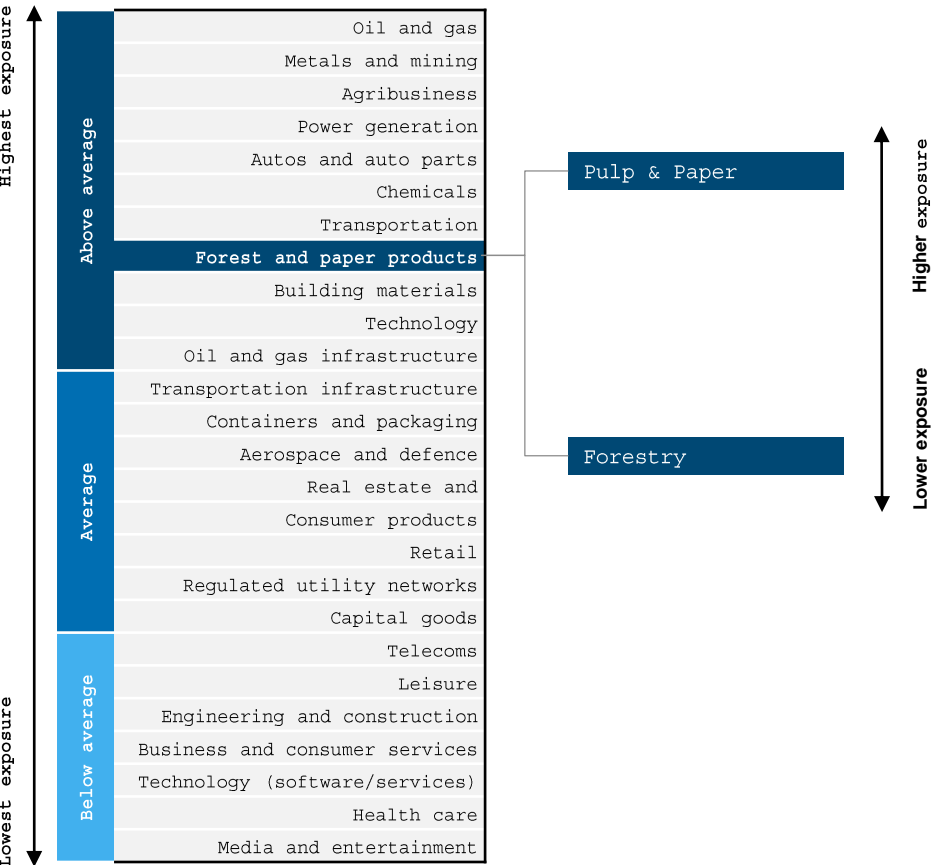
Time scope of	Not ESG Rating methodology
Data	Mainly historical data and varying level of company involvement

Reitingu aģentūras (piem., S&P) arvien vairāk pievērš uzmanību ESG



S&P uzskata, ka “Meža un papīra izstrādājumu” uzņēmumu ESG ietekme pārsniedz vidējo

Qualitative sector listing of relative environmental exposure
Greenhouse gas emissions, waste, pollution, and land use



S&P’s ESG fokusa zonas – Forest & Paper products

Area	Focus areas
Environmental	<ul style="list-style-type: none">We see the forestry sector as having average environmental resulting from sustainable forest management, as well as to and severe weather riskAs for the pulp and paper sector, environmental risks are the high water and energy intensity
Social	<ul style="list-style-type: none">Social risks in the sector are typically average for for pulp and paper and mainly center on community impacts in health and safety procedures as well as labor relations
Governance	<ul style="list-style-type: none">n.a. - company specific

Examples of S&P’s ESG risk discussion for rated issuers

- S&P Credit rating: BBB-/Negative
- We view the credit rating quality of North American PotlatchDeltic as more exposed to long-term environmental factors than other forest product companies. This is because climate change has brought about increased risk of catastrophic infestation and disease, fire, and potential long-term impact on growth rates of certain species.
- The company’s operations are subject to numerous environmental, land uses, and safety regulations designed to preserve biodiversity, air and water quality, and wildlife.



UPM

S&P Credit rating: BBB/Stable/A-2

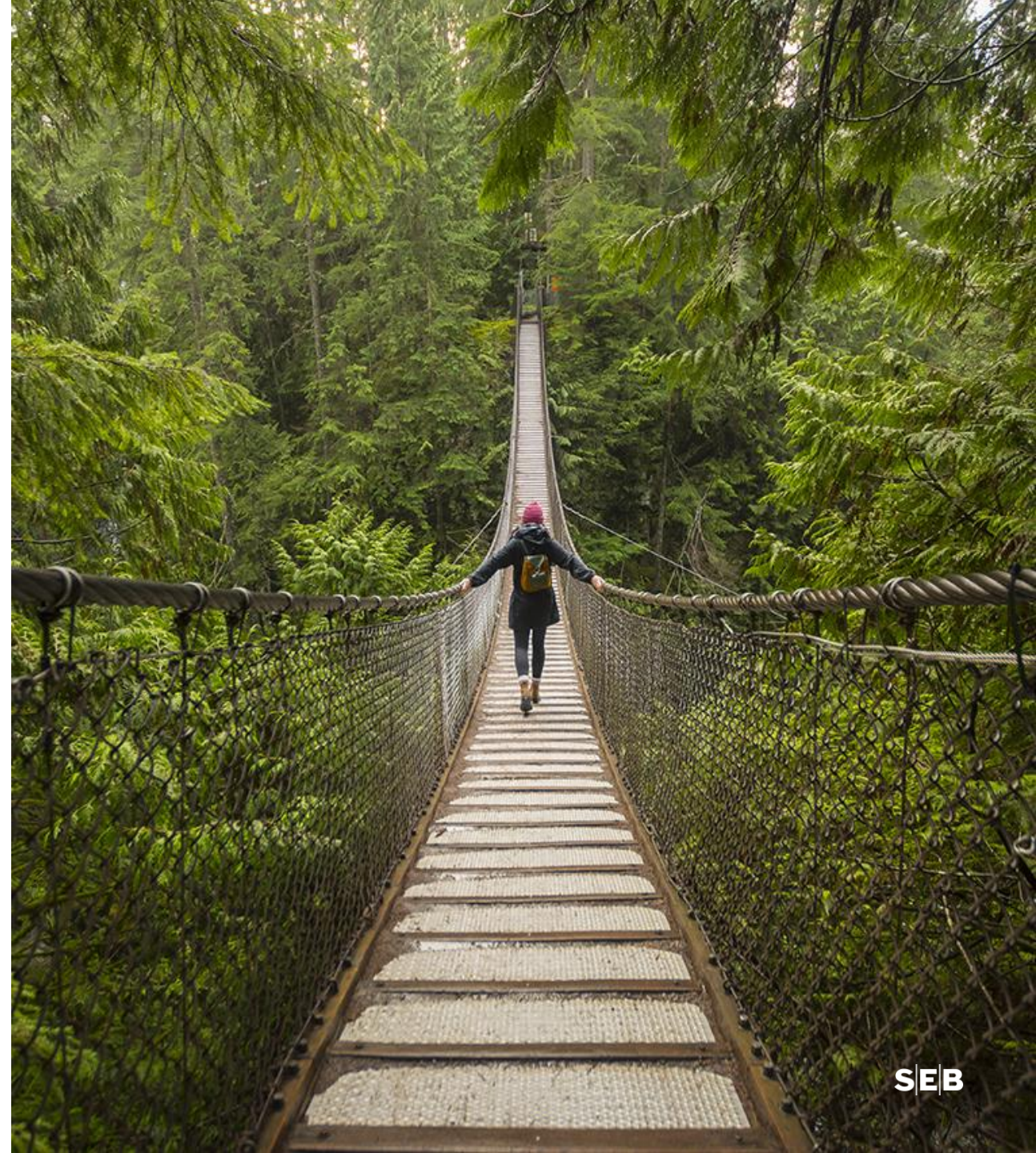
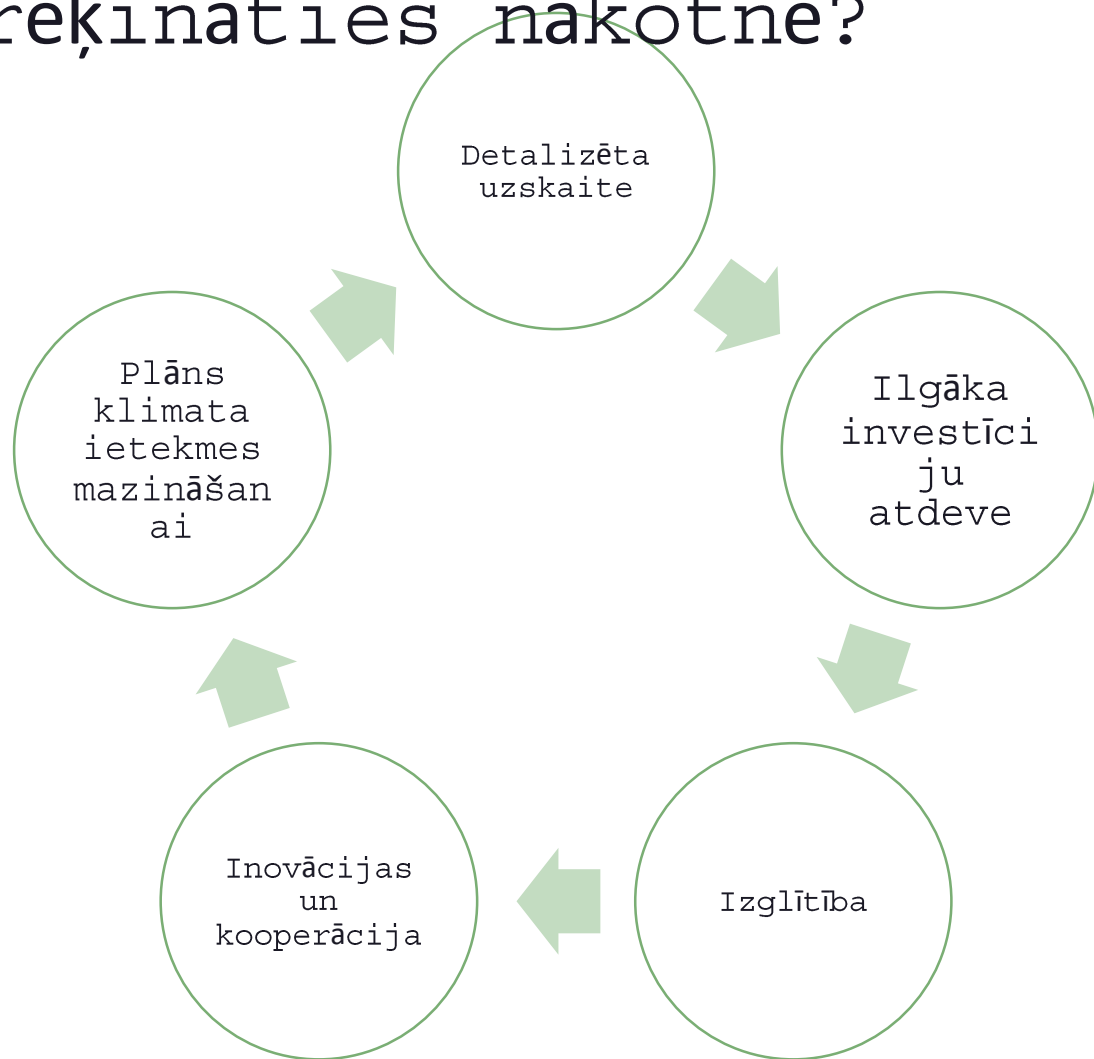
- We believe that Finnish UPM’s exposure to ESG factors is similar to that of other companies in the sector. The group focuses on sustainable forest management and plants about 50 million trees every year. All of UPM’s forests are certified and 95% of the wood it uses comes from certified forests.

Transparency around the topic

- For Forest & Paper products and other industries they have released sector report cards, expressing their views on ESG risks and relative exposure

uses is renewable.

Ar ko nozarei rēķināties nākotnē?



An aerial photograph of a vast, dense forest covering rolling hills. The trees are mostly evergreens, with some deciduous trees showing early autumn colors. Sunlight filters through the canopy, creating a warm, golden glow in the upper part of the image. The text is overlaid in the center in a white, sans-serif font.

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